

Worksheet – Sale of Home

Please answer the following questions. I will use this information to determine if there are any tax consequences to the sale of your home. For now, keep this simple. Your answers can be very rough; approximate to the nearest year for dates, and to the nearest \$10,000 for amounts. I'll have you provide accurate numbers at a later time, if necessary.

1. When did you purchase the home?
2. How many years have you owned the home?
3. How many years have you used the home as your primary residence, if different?
4. Approximately how much did you purchase the home for?
5. Approximately how much did you sell the home for?
6. Did you make major repairs, improvements, or renovations while you owned the home? (just yes/no)
7. Did you ever claim depreciation on the home, as a rental, a home office, or for any other reason? (just yes/no)